



Housing Advisory Group



HAG Call To Action

Last night the Senate, by voice vote, approved an amendment offered by Senator Kit Bond (MO) to appropriate \$2 billion in gap funding for low income housing tax credit projects. The funding was reappropriated from moneys put in the HOME program for similar purposes. This is a great victory for affordable housing and hopefully the first of many in this process.

We believe Senator Cantwell's amendment on accelerating the tax credit may come to the floor for a vote sometime today. If you have not yet contacted your [Senators](#) to ask them to support the Cantwell LIHTC amendment, please call or email these offices today. We have attached the Cantwell [amendment](#) as well as the industry [sign-on letter](#) supporting the package of affordable housing proposals which you should feel free to forward to them.

We cannot emphasize enough how important this is to our success to increase the investment in and production of affordable housing.

Please contact us with any commitments, comments or feedback you receive from your calls or emails. Thank you.

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