



# Housing Advisory Group



It is no mystery that the debate over healthcare reform has dominated the corridors of Congress and the Administration. Nonetheless, we have been working with our industry colleagues on a list of consensus issues to present to our key housing proponents on Capitol Hill in preparation for potential action after the August congressional recess. The consensus group has reached near unanimity on three proposals we believe will broaden the investor market for the LIHTC as well as give states the tools they need to produce housing. The consensus groups have finalized a [letter](#) which spells out the proposals but in short they are:

- A one year extension of the Exchange program including 4% credits
- A five-year LIHTC Carryback with 100% reinvestment requirement
- Changes in the passive-loss provisions to allow for investment by qualified closely held C corps, sub-S corps and Limited Liability Corporations.

Now that the group has reached consensus we will be reaching out to our allies in the Congress and working to include all or some of these proposals in legislation this year. We fully expect that the dialogue on these issues will be intense and may yield alternative proposals but in the end our goal remains the same: broaden the investor market for LIHTCs while maintaining the integrity of the program, increase the production of affordable housing throughout the country and create jobs.

We welcome your comments on the consensus proposals as well as your assistance in advocating on their behalf.

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