



# Housing Advisory Group



As we had previously suggested would occur, the 9% Exchange program extension for 2010 has been included in the House Ways and Means Extenders package. The [proposal](#) is identical to the proposal in the American Recovery and Reinvestment Act (ARRA) in that 100% of the unused state housing credit ceiling for 2009 and 40% of the credit ceiling for 2010 would be eligible for exchange at 85 cents.

As expected, the [Extenders package](#) will bypass the committee process and proceed directly to the floor of the House of Representatives. We still expect this to happen before the end of the year.

Although the 4% credit was not included in the Extenders package, we will continue to advocate for its inclusion in this or another legislative proposal.

As for the other two consensus group proposals, we still believe we have a very good chance of having them included (in some form) in prospective jobs bills. This is an ongoing effort and as we indicated in our HAG update from 12/07, we need everyone's assistance in advocating for their inclusion in the job creation proposals being considered in the House and Senate.

Attached is a Senate sign-on [letter](#) being championed by Senators Cantwell and Kerry. Your assistance in securing the support and signatures of Finance and Banking Committee members is critical to our efforts.

We will convey more information on timing and the jobs bills as the status of the provisions become more clear.

Thank you.

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