



Housing Advisory Group



On March 10th, the Senate, by a vote of 62-36, passed the American Workers, State, and Business Relief Act of 2010 (H.R. 4213). This bill, commonly referred to as the extenders bill, includes a one-year extension of the section 1602 exchange program enacted in the American Recovery and Reinvestment Act of 2009.

Next steps for the bill have not been finalized. As you will recall, the House passed its version of an extenders bill in December 2009. Acting House Ways and Means Committee Chairman Sander Levin (D-MI) recently indicated that the House may want to go to conference to reconcile the differences between the two bills. Other options available would be for the House to take the Senate-passed bill or to make changes to it and send it back to the Senate for consideration. Because the House has expressed concerns about some of the provisions the Senate used to pay for its bill, it seems unlikely at this time that the House will accept the Senate-passed bill without change. The situation, as is the norm now, remains fluid.

With respect to the remainder of the LIHTC agenda, both the House and Senate are working on additional jobs-related legislation that could provide an appropriate vehicle for LIHTC provisions. We will keep you posted on any developments.

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