

## **Boston Capital Closes \$224.5 Million Tax Credit Fund XXXII**

April 8, 2010, Boston, MA – Boston Capital announced the closing of Boston Capital Tax Credit Fund XXXII, a nationally diversified portfolio of 36 affordable apartment properties in 16 states with a total Fund size of \$224.5 million.

“At a challenging time for the U.S. economy and the credit markets, we are very pleased to close a fund consisting of high quality assets and strong investor interest in these assets,” said Jack Manning, president and CEO of Boston Capital. “We believe the increased investor interest in this Fund and our subsequent offerings is an indicator of the economic recovery. We continue to provide our developer partners and our investors the best finance and investment programs in the business.”

The properties acquired by Corporate Fund XXXII will add an additional 3,581 apartment units to Boston Capital’s holdings, which currently total 162,677 apartments. The properties are located across the United States in 16 states including AZ, CA, CT, KY, NJ, NY, MA, ME, OK, OR, TN, TX, UT, VA, WA and WV.

Boston Capital recently launched Fund XXXIII, a \$275 million Fund expected to close in mid-2010. Boston Capital continues to close business with its Proprietary Fund relationships as well.

### **About Boston Capital:**

Boston Capital, headquartered in Boston, MA, is a real estate investment and advisory firm specializing in tax advantaged investments in affordable multifamily housing and equity investment in market rate apartment communities. Boston Capital’s holdings include more than 2,575 multifamily apartment properties in 49 states and the District of Columbia, constituting more than 162,677 apartments with a development cost in excess of \$12 billion. Boston Capital is the largest owner/investor of apartment properties in the US.

### **For more information:**

[Allison E. Marino](#)

Corporate Communications

Boston Capital

One Boston Place

Boston, MA 02108-4406

(617) 624-8678