



Boston Firm Ranked Largest Owner of Apartments in Country

April 12, 2010 – The National Multi Housing Council (NMHC) recognized Boston Capital, the Boston-based real estate investment and advisory firm founded by Jack Manning in 1974, as the largest owner of apartments in the country (click [here](#) for complete survey results). With more than 162,677 units across 49 states, the District of Columbia and two U.S. territories, Boston Capital is one of only two privately-held companies in the Top 10 of the list.

“While we are proud of this accomplishment, we take greater pride in the results of our investments and the long-term partnerships we have established over the past 36 years,” stated Jack Manning, president, CEO and co-founder of Boston Capital. “Our growth is a reflection of the dedication we have to our investor and developer partners as well as the quality of our business lines.”

Boston Capital continues to demonstrate steady growth and an ability to attract investment. The company recently closed Corporate Fund XXXII, a \$224.5 million Fund which will result in an additional 36 properties and 3,581 apartments added to Boston Capital’s portfolio. Since January 1, 2009, Boston Capital closed in excess of \$531.5 million in tax credit funds focused on affordable multifamily apartment properties.

About Boston Capital:

Boston Capital, headquartered in Boston, MA, is a real estate investment and advisory firm specializing in tax advantaged investments in affordable multifamily housing and equity investment in market rate apartment communities. Boston Capital’s holdings include more than 2,575 multifamily apartment properties in 49 states and the District of Columbia, constituting more than 162,677 apartments with a development cost in excess of \$12 billion. Boston Capital is the largest owner/investor of apartment properties in the US.

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