

Boston Capital investment is finalist in AHF's Sixth Annual Readers Choice Awards for the nation's best developments of 2009-2010

June 15, 2010 – Boston Capital congratulates its developer partner, the NuRock Companies, on the occasion of The Residences at Eastland being chosen by Affordable Housing Finance (AHF) magazine as one of the best affordable housing developments in the nation in its sixth annual Readers' Choice Awards.

“Boston Capital was proud to partner with the NuRock Companies in the acquisition and development of The Residences at Eastland, offering high-quality affordable housing to individuals and families with low to moderate incomes,” said Jeff Goldstein, chief operating officer and director of Real Estate at Boston Capital. “The Residences at Eastland is a confirmation of the outstanding product Boston Capital and The NuRock Companies continue to bring to the affordable housing marketplace.”

Boston Capital invested in Residences at Eastland, a 146-unit multifamily development located in Fort Worth, TX. The development includes 80 two-bedroom, 60 three-bedroom and six four-bedroom units targeting families at 60% or less of the AMI. The 4,247 square foot common area includes a furnished and staffed children's center, fitness center and a computer-equipped business center/learning center. Additional site amenities include a swimming pool, covered pavilion, BBQ grills, tables and sun porch. Eleven units are available for occupancy by handicapped/developmentally disabled persons. The 28.54-acre site is located approximately six miles southeast of Fort Worth's central business district.

The development benefits from the BreakOut program utilized at other developments owned by The NuRock Companies. The program consists of after-school programs and summer camps for the children of residents and literacy and GED preparation programs, tutors, study halls and job readiness training for adult residents. NuRock's staff coordinates the academic enrichment programs via Camp Breakout (CBO). CBO works in conjunction with the local school systems to provide the services to residents and the children.

About Boston Capital:

Boston Capital, headquartered in Boston, MA, is a real estate investment and advisory firm specializing in tax advantaged investments in affordable multifamily housing and equity investment in market rate apartment communities. Boston Capital's holdings include more than 2,575 multifamily apartment properties in 49 states and the District of Columbia, constituting more than 162,677 apartments with a development cost in excess of \$12 billion. Boston Capital is the largest owner/investor of apartment properties in the US.

For more information, please contact:

[Allison E. Marino](#)

Corporate Communications

Boston Capital

One Boston Place

Boston, MA 02108-4406

(617) 624-8678