



Housing Advisory Group



As the debate continues on the American Jobs and Closing Tax Loopholes Act, we are being very diligent in pursuing our affordable housing goals. There remains a lack of critical consensus (60 votes) in the Senate for the most recent proposal from Finance Committee Chairman Baucus. The result is continued compromise and negotiations including the return of Senator Evan Bayh's (D-IN) proposal to include Go Zone and Disaster Area LIHTCs in the exchange provision. Whether this proposal remains in the final version, whenever that may come, is uncertain but it is indicative of the deal-making taking place to reach the critical 60 votes necessary to advance the extenders package.

We will keep you apprised of further developments.

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