



A Real Estate Investment and Advisory Firm
Investing Today with a Vision Towards Tomorrow

Boston Firm Ranked Largest Owner of Apartments in Country

April 14, 2011 - The National Multi Housing Council (NMHC) recognized [Boston Capital](#), the Boston-based real estate investment and advisory firm founded by Jack Manning in 1974, as the largest owner of apartments in the country (click [here](#) for complete survey results). With more than 159,000 units across 49 states, the District of Columbia and two U.S. territories, this is the 20th consecutive year that Boston Capital has been in the top 10 of the NHMC 50 Largest Owners.

"Boston Capital's primary objective is to provide our developer partners and investors the best financial services and investment opportunities in the business," said Jack Manning. "We recognize that we are all partners for the long term and therefore we must emphasize quality in our investment offerings. This philosophy significantly contributes to Boston Capital's continued growth and success in this industry."

Boston Capital continues to demonstrate steady growth and the ability to attract investors. The company is currently closing Corporate Fund XXXIV, a \$244 million Fund which will result in an additional 39 properties constituting 3,200 units in 18 states. Boston Capital will launch Corporate Fund XXXV, a \$305 million Fund, this summer and will continue to close business with its proprietary fund relationships as well. Since January 1, 2010, Boston Capital has closed in excess of \$678.6 million in tax credit funds focused on affordable multifamily apartment properties.

About Boston Capital:

Boston Capital, headquartered in Boston, MA, is a real estate investment and advisory firm specializing in tax advantaged investments in affordable multifamily housing, energy, film, economic development and equity investment in market rate apartment communities. Boston Capital's holdings include more than 2,400 multifamily apartment properties in 49 states and the District of Columbia, constituting nearly 159,000 apartments with a development cost in excess of \$12 billion. Boston Capital is the largest owner/investor of apartment properties in the US.

For more information:

[Allison E. Marino](#)

Corporate Communications

Boston Capital

One Boston Place

Boston, MA 02108-4406

(617) 624-8678