



Housing Advisory Group



The news is quickly spreading that the *Housing and Economic Recovery Act of 2008* (H.R. 3221) was signed into law by the President this morning. The White House did not hold a signing ceremony in order to get the bill enacted as quickly as possible after receiving the bill from the House last night. The Public Law Number should be available soon.

Guidance on the new laws will be forthcoming, but the timing of the regulatory process is uncertain. It will be important to stay in the loop as guidance is developed to ensure efficient and appropriate implementation of these new rules.

We will continue to follow developments and update you with any noteworthy news.

Congratulations on this big success.

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