



Boston Capital Closes on \$368 Million Apartment Portfolio

Boston, MA – April 11, 2007 – Boston Capital announced the closing of Boston Capital Tax Credit Fund XXVII, a nationally diversified portfolio of 37 affordable apartment properties in 18 states with a capitalization of \$368 million.

“At a time of tight competition for investment dollars and quality multifamily assets, we are very pleased with the properties acquired by this fund,” said Jack Manning, president and CEO of Boston Capital. “The appetite for these investments is reflective of the quality of our investment offerings. We will continue to provide our developer partners and our investors the best finance and investment programs in the business.”

The portfolio acquired by Corporate Fund XXVII will add an additional 4,036 apartment units to Boston Capital’s holdings, which currently totals over 157,000 apartments.

About Boston Capital:

Boston Capital, headquartered in Boston, MA, is a private equity firm specializing in real estate and tax advantaged investments. As of January 2007, Boston Capital’s holdings included over 2,700 multifamily apartment properties in 48 states and the District of Columbia, constituting nearly 157,000 apartments with a development cost in excess of \$11.5 billion. Boston Capital is the fourth largest owner/investor of apartment properties in the country and the 11th largest owner of real estate property in general.

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