



Housing Advisory Group



Housing Modernization Bill Drafted in the Senate

As you are aware, the Housing Advisory Group, along with our colleagues in the affordable housing industry, have been working with our proponents in the House on legislation which would modernize the LIHTC and HUD housing production programs. This effort is ongoing and it is our hope to have the legislation introduced in the House either this year or early in 2008.

We are happy to let you know that Senator Maria Cantwell (D-WA), a member of the Senate Finance Committee, is preparing comparable legislation for introduction in the Senate. We are working with Senator Cantwell's staff on the proposal (click [here](#) to view initial draft of the bill or [here](#) to view an explanation of the legislation) and are greatly appreciative of her efforts to create greater efficiency and increase the production of much needed affordable housing throughout the country.

We will continue to keep you posted on the housing modernization agenda.

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