

Boston Capital Acquires Affordable Multifamily Development in Metter, GA

September 27, 2007 – Boston Capital acquired Summer Trace Apartments, a to-be-built, 40-unit multifamily development in Metter, GA, located in Candler County. Boston Capital partnered with Vantage Partners III, LLC, headquartered in Fayetteville, AL, in the acquisition of Summer Trace Apartments.

"Summer Trace Apartments adds another outstanding property to the Boston Capital portfolio," said Jeff Goldstein, chief operating officer and director of Real Estate at Boston Capital. "By teaming with quality developers like Vantage, we expand on our commitment to provide the best in affordable housing to families and communities throughout the country."

Located on a 5.14-acre site, Summer Trace Apartments will include seven two-story buildings containing 40 townhouse-style apartments featuring 30 two-bedroom and 10 three-bedroom units. Each unit will include two bathrooms, balconies and patios and washer/dryer hookups.

Amenities will include a community building, fitness center, playground, computer center, a gazebo and a covered pavilion with grills and picnic tables. Located near Interstate-16, Summer Trace Apartments will offer excellent access to healthcare, employment, community, retail and emergency service centers.

About Boston Capital:

Boston Capital, headquartered in Boston, MA, is a real estate investment and advisory firm specializing in real estate and tax advantaged investments for multifamily housing, equity investment in market rate apartment communities and renewable energy developments. As of June 2007, Boston Capital's holdings included over 2,700 multifamily apartment properties in 48 states and the District of Columbia, constituting nearly 158,000 apartments with a development cost in excess of \$11.5 billion. Boston Capital is the fourth largest owner/investor of apartment properties in the country and the 11th largest owner of real estate property in general.

For more information:

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