



Boston Capital Investment Wins NAHB Pillars of the Industry Award for Best Affordable Housing Community

April 19, 2007 – Boston Capital proudly congratulates its development partner, Columbia Residential, on the occasion of Columbia Heritage Senior Residences in Atlanta, GA, winning the National Home Builders Association (NAHB) Pillars of the Industry Award for Best Affordable Housing community. The Pillars of the Industry awards, considered the multifamily housing industry's most prestigious, honor superior achievement in apartment and condominium development, design, marketing and management.

"Boston Capital is proud to have partnered with Columbia Residential in the acquisition and development of Columbia Heritage Senior Residences, offering high-quality affordable housing to seniors in Atlanta and its surrounding communities," said Jack Manning, president and CEO of Boston Capital. "Winning the Pillars of the Industry Award is a confirmation of the outstanding product Boston Capital and Columbia Residential continue to bring to the marketplace."

Boston Capital provided \$7,483,304 in equity financing to the 130-unit, senior-focused multifamily community. Columbia Residential is an Atlanta-based real estate investment company specializing in tax credit development and management.

About Boston Capital:

Boston Capital, headquartered in Boston, MA, is a real estate investment and advisory firm specializing in real estate and tax advantaged investments for multifamily housing, equity investment in market rate apartment communities and renewable energy developments. As of January 2007, Boston Capital's holdings included over 2,700 multifamily apartment properties in 48 states and the District of Columbia, constituting nearly 157,000 apartments with a development cost in excess of \$11.5 billion. Boston Capital is the fourth largest owner/investor of apartment properties in the country and the 11th largest owner of real estate property in general.

For more information contact:

[David Gasson](#)
Vice President
Director of Corporate Communications
Boston Capital
One Boston Place
Boston, MA 02108-4406
(617) 624-8896