

NMHC Ranks Boston Capital as Third Largest Apartment Owner in US

April 3, 2008 - Boston Capital, the Boston based real estate investment and advisory firm founded by Jack Manning in 1974, has been recognized by the National Multi Housing Council (NMHC) as the third largest owner of apartments in the country (click [here](#) for complete survey results). With over 168,000 units across 48 states and the District of Columbia, Boston Capital is one of only two privately-held companies in the Top 10 of the list. Previously ranked number four, Boston Capital increased its holdings by over 10,000 apartment units in the past year.

“While we are proud of this accomplishment, we see this growth as a reflection of the positive results we have achieved by making prudent, quality investments in multifamily properties over the past 34 years,” stated Jack Manning, president, CEO and co-founder of Boston Capital.

About Boston Capital:

Boston Capital, headquartered in Boston, MA, is a real estate investment and advisory firm specializing in tax advantaged investments for multifamily housing and equity investment in market rate apartment communities. As of December 2007, Boston Capital’s holdings included more than 2,800 multifamily apartment properties in 48 states and the District of Columbia, constituting more than 168,000 apartments with a development cost in excess of \$11.8 billion. Boston Capital is the third largest owner/investor of apartment properties in the US and the 11th largest owner of real estate in general.

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