

## **Boston Capital Acquires Affordable Multifamily Green Development in Seattle, WA**

*Property will include water and energy conservation fixtures  
and energy-efficient appliances*

November 19, 2009 – Boston Capital invested in Tamarack Place Apartments, a to-be-built, 83-unit multifamily development located in Seattle, Washington. The general partner is the Seattle Housing Authority, which provides long-term rental housing and rental assistance to more than 26,000 people with low incomes.

“Boston Capital takes great pride in our investments and the long-term partnerships we have established over the past 35 years, and we are pleased to once again partner with the Seattle Housing Authority in the production of much-needed affordable housing in Seattle,” said Jeff Goldstein, chief operating officer and director of Real Estate at Boston Capital. “Tamarack Place Apartments’ emphasis on energy efficiency is indicative of Boston Capital’s efforts to increase the sustainability of its portfolio and focus on “greening” future multifamily developments.”

Tamarack Place Apartments will include 24 one-bedroom, 53 two-bedroom and six three-bedroom units in a single four-story building. Apartments will serve residents with a range of incomes below 60 percent of area median income (AMI), with several apartments specifically targeted to extremely low-income residents whose incomes are below 30 percent of AMI.

Green unit amenities will include water-conserving plumbing fixtures in the kitchen and bathroom, Energy Star certified appliances, high-efficiency lighting fixtures, formaldehyde-free composite wood, low VOC paints and adhesives and Green Label Plus flooring. Individual electric meters will be installed for every unit, encouraging household conservation of energy.

The development will feature an efficient HVAC system, high-efficiency lighting set to timers or sensors, drip irrigation and light-colored concrete to reduce the heat-island effect. To optimize daylight diffusion and passive ventilation, passive solar considerations were included in the building’s design. The roof will be photovoltaic-ready with areas of green, vegetated covering.

Tamarack Place Apartments is in the second phase of the Rainier Vista redevelopment, a mixed-use, urban in-fill project of the Seattle Housing Authority. Highly visible and accessible from major highways and located next door to a new Boys & Girls Club, Tamarack Place Apartments is across the street from a light-rail station and within walking distance to bus lines, schools, shopping centers and parks and playfields.

### **About Boston Capital:**

Boston Capital, headquartered in Boston, MA, is a real estate investment and advisory firm specializing in tax advantaged investments for multifamily housing and equity investment in market rate apartment communities. Boston Capital’s holdings include more than 2,700 multifamily apartment properties in 49 states and the District of Columbia, constituting more than 166,500 apartments with a development cost in excess of \$12 billion. Boston Capital is the second largest owner/investor of apartment properties in the US.

### **For more information, please contact:**

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