

September 16, 2010 – Boston Capital invested in the construction of Toberman Village, a to-be-built, 49-unit multifamily development in Los Angeles, CA. Boston Capital provided the tax credit equity for the development through the Low Income Housing Tax Credit program.

Toberman Village will feature a secured garage with elevator access, perimeter fencing, a community room, laundry room, courtyard and tot lots. The Toberman Neighborhood Center will provide residents of Toberman Village free family emergency assistance, homework assistance, after school youth programs, computer lab and skills training and parenting classes.

The construction of Toberman Village will create approximately 78 jobs. To date, Boston Capital has invested in 314 units of affordable housing in Los Angeles and 9,920 units of affordable housing in CA.

About Boston Capital:

Boston Capital, headquartered in Boston, MA, is a real estate investment and advisory firm specializing in affordable multifamily housing and market rate apartment communities. Boston Capital's holdings include more than 2,575 multifamily apartment properties in 49 states and the District of Columbia, constituting more than 162,677 apartments with a development cost in excess of \$12 billion. Boston Capital is the largest owner/investor of apartment properties in the US.

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